

**RESOLUTION 2016-29
BOROUGH OF FRANKLIN
AUTHORIZING BIDDING TO LEASE SPACE
AT THE BOROUGH'S EVANS STREET WATER TANK
FOR THE INSTALLATION
OF CELLULAR COMMUNICATION EQUIPMENT**

WHEREAS, the Borough of Franklin owns a water tank and the associated land located at 19 Evans Street, Franklin, New Jersey (Block 1302, Lot 21) (referred to as the "Property").

WHEREAS, the Franklin Borough Mayor and Council desire to lease space at the Property for the installation and operation of cellular communication equipment.

WHEREAS, the lease shall be for an initial term of ten (10) years with the option to extend the term for three (3), five (5) year renewal terms. The minimum rent for the first year of the initial term shall be Two Thousand Five Hundred and 00/100 Dollars (\$2,500.00) per month.

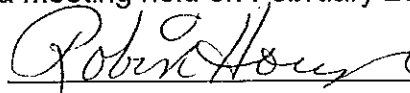
WHEREAS, bidding for the lease is authorized by the New Jersey Local Lands and Building Law, N.J.S.A. 40A:12-14, et seq.

NOW, THEREFORE, BE IT RESOLVED by the Franklin Borough Mayor and Council that the Borough Clerk is directed to advertise for and receive bids for the leasing of space at the Borough's Evans Street water tank property for the installation and operation of cellular communication equipment.

BE IT FURTHER RESOLVED, the Mayor and Council reserves the right, upon completion of the bidding process, to accept the highest bid or reject all bids

This resolution shall take effect immediately.

I hereby certify the foregoing to be a true copy of a resolution adopted by the Franklin Borough Mayor and Council at a meeting held on February 23, 2016.



Robin Hough, Borough Clerk
Borough of Franklin