

BOROUGH OF FRANKLIN

RESOLUTION 2017 -03

**ADOPTION OF 2017
TEMPORARY MUNICIPAL BUDGET
SEWER AND WATER OPERATING**

WHEREAS, The Local Budget Law, N.J.S.A. 40A:4-1 et seq., provides that until the official Annual Budget for the budget year is adopted, a temporary budget, not exceeding 26.25% of the total of all appropriations including appropriations for debt service, capital improvement fund, and public assistance must be adopted covering the first quarter of the fiscal year; and

WHEREAS, N.J.S.A. 40A:4-1 et seq. further provides that the governing body of a municipality must adopt by resolution within the first thirty (30) days of the budget, by affirmative vote of the full membership of the governing body, a temporary budget; and

WHEREAS, the Mayor and Borough Council desires to establish temporary appropriations pursuant to the Local Budget Law; and

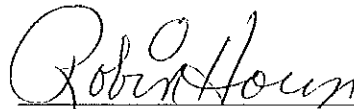
WHEREAS, total appropriations for the 2016 Sewer & Water Operating Annual Budget, exclusive of any appropriations for debt service, capital improvements, and public assistance was \$1,871,238; and

WHEREAS, 26.25% of total appropriations for the 2017 Sewer & Water Operating Annual Budget is \$491,199.98; and appropriations for debt service, capital improvements, and public assistance are \$155,000., totaling \$646,199.98.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Franklin that the attached Schedule 'A' entitled "2017 Temporary Appropriations" is hereby approved.

BE IT FURTHER RESOLVED that the Introduced Official Budget shall serve as the Temporary Budget pursuant to N.J.S.A. 40A:4-19.1 if the Director of the Division of Local Government Services extends the budget dates pursuant to N.J.S.A. 40A:4-5.1.

CERTIFICATION: I hereby certify the foregoing to be a true and correct copy of a resolution duly adopted by the Mayor and Council of the Borough of Franklin, at a meeting held in the Franklin Borough Municipal Building, 46 Main Street, Franklin, NJ at 12:00 noon on the date of January 1, 2017.



Robin Hough, Borough Clerk

RECORD OF COUNCIL VOTES				
COUNCIL MEMBER	AYES	NAYES	ABSTAIN	ABSENT
ROBERT DABINETT	x			
DAWN FANTASIA	x			
JOSEPH LIMON				x
MICHAEL RATHBUN	x			
STEPHEN SKELLENGER	x			
GILBERT SNYDER	x			
MAYOR GIORDANO (Tie Only)				

Schedule A

Borough of Franklin Water/Sewer Operating Fund 2017 Temporary Appropriations	2017 Temp Budget 0.2625	2016 Budget
Water Sewer Operating S&W	\$108,955.88	\$ 415,070.00
W/S Oper. OE Water Unclassified	\$ 75,549.86	\$ 287,809.00
W/S Oper. OE Sewer Unclassified	\$288,214.24	\$1,097,959.00
W/S Statutory Expenditures Pers Contrib	\$ 10,500.00	\$ 40,000.00
W/S Statutory Expenditures Social Security	\$ 7,560.00	\$ 28,800.00
W/S Statutory Expenditures Unemployment	\$ 420.00	\$ 1,600.00
Subtotal	\$491,199.98	\$1,871,238.00
W/S Capital Outlay		\$ 30,000.00
W/S Capital Improv. To Water Distrib.		\$ 25,000.00
W/S Capital Improv. To Sewer Stations		\$ 50,000.00
Capital Purch of W/S Equipment		\$ 10,500.00
Capital Improv. I & I Study		\$ 87,648.00
Water Sewer Capital Improvement Fund	\$ 15,000.00	\$ 15,000.00
W/S Debt Serv. Payment of Bond/Note/Loan Principal	\$100,000.00	\$ 189,965.00
W/S Debt Serv. Interest on Bond/Note/Loans	\$ 40,000.00	\$ 88,273.00
Subtotal	\$155,000.00	\$ 496,386.00
Total	\$646,199.98	\$2,367,624.00