



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1906_fbi_2021.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	M.	Sowden	12/31/2023	jsowden@franklinborough.org

Chief Administrative Officer

Deborah		Bonanno		dbonanno@franklinborough.org
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Chief Financial Officer

Deborah		Bonanno		cfo@franklinborough.org
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Municipal Clerk

Darlene	J.	Tremont		dtremont@franklinborough.org
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Registered Municipal Accountant

Raymond	A.	Sarinelli		rasarinelli@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		Limon	12/31/2023	jlimon@franklinborough.org
John		Postas	12/31/2023	jpostas@franklinborough.org
Stephen		Skellenger	12/31/2022	sskellenger@franklinborough.org
Gilbert		Snyder	12/31/2021	gsnyder@franklinborough.org
Concetto		Formica	12/31/2022	cformica@franklinborough.org
Stephan	P.	Zydon, Jr.	12/31/2021	szydon@franklinborough.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	1.226	\$4,851,200.00	30.86%	\$2,134.93	Municipal Purpose Tax	ACTUAL	\$4,969,836.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.491	\$5,896,042.00	37.51%	\$2,596.39	Local School District	ESTIMATED	\$6,043,443.05
Regional School District	0.633	\$2,507,665.00	15.95%	\$1,102.29	Regional School District	ESTIMATED	\$2,570,356.63
County Purposes	0.580	\$2,291,181.04	14.57%	\$1,010.00	County Purposes	ESTIMATED	\$2,331,277.00
County Library	0.042	\$164,462.13	1.05%	\$73.14	County Library	ESTIMATED	\$167,340.00
County Board of Health		\$4.85	0.00%	\$0.00	County Board of Health	ESTIMATED	\$5.00
County Open Space	0.003	\$9,430.52	0.06%	\$5.22	County Open Space	ESTIMATED	\$9,596.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2020 Budget)	3.975	\$15,719,985.54	100.00%	\$6,921.98	Total ESTIMATED amount to be raised by taxes		\$16,091,853.68
Total Taxable Valuation as of October 1, 2020 (To be used to calculate the current year tax rate)		<u>\$393,621,192.00</u>			Revenue Anticipated, Excluding Tax Levy		2,361,924.27
Current Year Average Residential Assessment		<u>\$174,137.77</u>			Budget Appropriations, before Reserve for Uncollected Taxes		6,845,675.27
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy		\$11,122,017.68
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT		\$15,605,768.68
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT)		#DIV/0!
	1.226	1.262	2.94%		Total Amount to be Raised by Taxes		#DIV/0!
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$4,851,200.00	\$4,969,836.00	2.45%	\$118,636.00	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2020		15,297,353.28
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2020		15,773,716.75
	\$2,134.93	\$2,197.62	2.94%	\$62.69	% of Taxes Collected, CY 2020		96.98%
Sheet UFB-1					Delinquent Taxes - December 31, 2020		\$400,999.66

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	50.53%	\$328,450.00	\$650,000.00	\$978,450.00	\$650,000.00			\$328,450.00				
08	Local Revenue	776.49%	\$2,123,833.82	\$273,518.18	\$2,397,352.00	\$256,852.00			\$2,140,500.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$619,689.00	\$619,689.00	\$619,689.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-41.91%	(\$22,891.98)	\$54,618.25	\$31,726.27	\$31,726.27							
08	Other Special Items	46.39%	\$120,000.00	\$258,657.00	\$378,657.00	\$378,657.00							
15	Receipts from Delinquent Taxes	-11.48%	(\$55,132.59)	\$480,132.59	\$425,000.00	\$425,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.17%	\$57,531.51	\$4,912,304.49	\$4,969,836.00	\$4,969,836.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	35.20%	\$2,551,790.76	\$7,248,919.51	\$9,800,710.27	\$7,331,760.27	\$0.00	\$0.00	\$2,468,950.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government		-2.70%	(\$20,526.00)	\$759,169.00	\$738,643.00	\$738,643.00								
21	Land-Use Administration		-30.96%	(\$18,945.00)	\$61,194.00	\$42,249.00	\$42,249.00								
22	Uniform Construction Code		9.47%	\$3,000.00	\$31,692.00	\$34,692.00	\$34,692.00								
23	Insurance		-10.14%	(\$79,966.00)	\$788,390.00	\$708,424.00	\$708,424.00								
25	Public Safety		4.64%	\$98,855.00	\$2,131,997.00	\$2,230,852.00	\$2,230,852.00								
26	Public Works		5.73%	\$31,244.00	\$545,730.00	\$576,974.00	\$576,974.00								
27	Health and Human Services		-4.32%	(\$2,328.00)	\$53,930.00	\$51,602.00	\$51,602.00								
28	Parks and Recreation		-0.72%	(\$230.00)	\$32,050.00	\$31,820.00	\$31,820.00								
29	Education (including Library)		#DIV/0!	\$0.00		\$0.00									
30	Unclassified		12.95%	\$4,195.00	\$32,402.00	\$36,597.00	\$36,597.00								
31	Utilities and Bulk Purchases		-1.64%	(\$1,950.00)	\$118,650.00	\$116,700.00	\$116,700.00								
32	Landfill / Solid Waste Disposal		0.00%	\$0.00	\$460,000.00	\$460,000.00	\$460,000.00								
35	Contingency		#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures		4.84%	\$36,125.00	\$745,948.00	\$782,073.00	\$782,073.00								
37	Judgements		#DIV/0!	\$0.00		\$0.00									
42	Shared Services		-5.56%	(\$11,694.00)	\$210,138.00	\$198,444.00	\$198,444.00								
43	Court and Public Defender		7.14%	\$11,149.00	\$156,246.00	\$167,395.00	\$167,395.00								
44	Capital		513.47%	\$216,781.00	\$42,219.00	\$259,000.00	\$259,000.00								
45	Debt		-7.23%	(\$29,517.00)	\$408,000.00	\$378,483.00	\$378,483.00								
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		-1.14%	(\$5,582.00)	\$491,667.00	\$486,085.00	\$486,085.00								
55	Surplus General Budget		1.31%	\$27,003.00	\$2,053,875.00	\$2,080,878.00					\$2,080,878.00				
	Total	0.00	0.00	2.82%	\$257,614.00	\$9,123,297.00	\$9,380,911.00	\$7,300,033.00	\$0.00	\$0.00	\$0.00	\$2,080,878.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2020 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2020 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	116	\$12,639,300.00	3.20%	15A Public Schools	2	\$20,770,300.00	38.09%
2 Residential	1,429	\$248,772,600.00	62.89%	15B Other Schools			0.00%
3A/3B Farm	47	\$4,448,900.00	1.12%	15C Public Property	83	\$16,643,700.00	30.52%
4A Commercial	129	\$109,576,200.00	27.70%	15D Church and Charities	16	\$7,849,900.00	14.40%
4B Industrial	10	\$9,375,900.00	2.37%	15E Cemeteries & Graveyards	2	\$161,700.00	0.30%
4C Apartments	16	\$10,737,700.00	2.71%	15F Other Exempt	13	\$9,100,700.00	16.69%
5A/5B Railroad	12	\$0.00	0.00%				
6A/6B Business Personal Property	2	\$2,214.00	0.00%				
Total	1,761	\$395,552,814.00	100.00%	Total	116	\$54,526,300.00	100.00%

Average Ratio (%), Assessed to True Value	94.15%
Equalized Valuation, Taxable Properties	\$420,130,445.03

Total # of property tax appeals filed in 2020	County Tax Board	25.00
	State Tax Court	7.00
Number of 2020 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		4.00

Amount paid out by municipality for tax appeals in 2020	\$28,650.46
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Percentage of Exempt vs. Non-Exempt Properties	13.78%
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<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	41,081.02	\$15,074.00			\$24,499.62	\$1,507.40
Supervisory Staff (Department Heads & Managers)	4.00	4.00	976,685.64	\$665,323.00	\$5,493.00	\$117,674.35	\$121,662.99	\$66,532.30
Police Officers (Including Superior Officers)	16.00		2,784,375.65	\$1,487,484.50	\$283,600.00	\$468,557.62	\$367,625.08	\$177,108.45
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	10.00		701,978.47	\$332,485.32	\$87,862.00	\$58,806.01	\$180,790.40	\$42,034.73
All Other Non-Union Employees not listed above	4.00	29.00	542,936.89	\$378,969.78	\$5,100.00	\$39,428.02	\$81,032.12	\$38,406.98
Totals	34.00	40.00	5,047,057.67	\$2,879,336.60	\$382,055.00	\$684,466.00	\$775,610.21	\$325,589.86

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	8.00	\$10,556.11	\$84,448.88	9.00	\$11,589.49	\$104,305.41
Parent & Child	1.00	\$22,033.38	\$22,033.38	1.00	\$21,582.80	\$21,582.80
Employee & Spouse (or Partner)	5.00	\$24,499.62	\$122,498.10	4.00	\$24,007.04	\$96,028.16
Family	17.00	\$34,440.52	\$585,488.84	17.00	\$32,933.06	\$559,862.02
Employee Cost Sharing Contribution (enter as negative -)			(\$188,806.10)			(\$169,597.52)
Subtotal	31.00		\$625,663.10	31.00		\$612,180.87
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$24,499.62	\$24,499.62	1	\$24,007.04	\$24,007.04
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$857.49)			(\$840.25)
Subtotal	1.00		\$23,642.13	1.00		\$23,166.79
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	32.00		\$649,305.23	32.00		\$635,347.66

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt					
				Current Year Budget	2022 Budget	2023 Budget	All Additional Future Years' Budgets	
Local School Debt	\$0.00		\$0.00	Utility Fund - Principal	\$75,000.00	\$75,000.00	\$80,000.00	\$1,530,000.00
Regional School Debt	\$368,442.93	\$368,442.93	\$0.00	Utility Fund - Interest	\$68,100.00	\$65,850.00	\$63,600.00	\$515,600.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$1,716,499.00			
Arts and Culture			\$0.00	Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal				
0			\$0.00	Bonds - Interest				
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
0			\$0.00	Total	\$1,859,599.00	\$140,850.00	\$143,600.00	\$2,045,600.00
<u>Municipal Purposes</u>								
Debt Authorized	\$286,406.00		\$286,406.00	Total Principal	\$1,791,499.00	\$75,000.00	\$80,000.00	\$1,530,000.00
Notes Outstanding	\$1,716,499.00		\$1,716,499.00	Total Interest	\$68,100.00	\$65,850.00	\$63,600.00	\$515,600.00
Bonds Outstanding	\$1,760,000.00	\$1,760,000.00	\$0.00	% of Total Current Year Budget	19.82%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$4,131,347.93	\$2,128,442.93	\$2,002,905.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	5,045			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$818.90			Rating	Aa3			
Per Capita Net Debt	\$397.01			Year of Last Rating	2015			
3 Yr. Average Property Valuation		\$419,942,032.67						
Net Debt as % of 3 Year Avg Property Valuation		0.48%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	County of Sussex	Senior Nutrition Center		1/1/2021	12/31/2021	\$27,700.00
Receiving	Sparta Township	911 Emergency Dispatch		1/1/2018	12/31/2022	\$92,715.00
Receiving	Hardyston Township	Municipal Drug Alliance				\$1,600.00
Receiving	Hardyston Township	Construction Office		1/1/2019	12/31/2023	\$63,176.00
Receiving	Vernon Township	Animal Control		4/1/2020	3/31/2021	\$13,000.00
Receiving	Wantage Township	Tax Collector		1/1/2019	12/31/2021	\$31,500.00

USER FRIENDLY BUDGET SECTION - Notes

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