

**BOROUGH OF FRANKLIN
RESOLUTION 2020-39**

RESOLUTION OF INTENT TO ASSIGN TAX SALE CERTIFICATE

WHEREAS, N.J.S.A. 54:5-113 authorizes assignment by a municipality of tax sale certificates for the full amount of the certificate, including all subsequent municipal taxes and other municipal charges; and

WHEREAS, NJSL 301, LLC has presented an offer to purchase, by assignment, Certificate of Sale # 2018-005, which was issued to Franklin Borough at a tax sale held on 10/10/18, on Block 607 Lot 26, and assessed to John & Mary Wegman,

WHEREAS, the Tax Collector has reported that the amount that shall be due (if not redeemed beforehand) on the Certificate as of July 21, 2020 will be the sum of \$21,483.21;

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Franklin will consider authorizing the assignment of the above Certificate to NJSL 301, LLC or its designee at its July 21, 2020 meeting on condition that the Borough complies with the notice requirements set forth in N.J.S.A. 54:5-114 and that NJSL 301, LLC or its designee delivers to the Borough of Franklin Tax Collector guaranteed funds payable to the Borough of Franklin in the amount of \$21,483.21 by no later than July 20, 2020.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the Tax Collector.

CERTIFICATION: I, Darlene J. Tremont, hereby certify the foregoing to be a true and correct copy of a resolution duly adopted by the Mayor and Council of the Borough of Franklin at a meeting held in the Franklin Municipal Building at 46 Main Street at 7:00 PM on the date of June 23, 2020.



Darlene J. Tremont, Municipal Clerk

RECORD OF COUNCIL VOTES				
COUNCIL MEMBER	AYES	NAYES	ABSTAIN	ABSENT
CONCETTO FORMICA	X			
JOSEPH LIMON	X			
JOHN POSTAS	X			
STEPHEN SKELLENGER	X			
GILBERT SNYDER	X			
STEPHAN ZYDON JR.			X	
MAYOR SOWDEN (Tie Only)				