

# BOROUGH OF FRANKLIN

## RESOLUTION 2021-03

### ADOPTION OF 2021 TEMPORARY MUNICIPAL BUDGET SEWER AND WATER OPERATING

**WHEREAS**, The Local Budget Law, N.J.S.A. 40A:4-1 et seq., provides that until the official Annual Budget for the budget year is adopted, a temporary budget, not exceeding 26.25% of the total of all appropriations including appropriations for debt service, capital improvement fund, and public assistance must be adopted covering the first quarter of the fiscal year; and

**WHEREAS**, N.J.S.A. 40A:4-1 et seq. further provides that the governing body of a municipality must adopt by resolution within the first thirty (30) days of the budget, by affirmative vote of the full membership of the governing body, a temporary budget; and

**WHEREAS**, the Mayor and Borough Council desires to establish temporary appropriations pursuant to the Local Budget Law; and

**WHEREAS**, total appropriations for the 2020 Sewer & Water Operating Annual Budget, exclusive of any appropriations for debt service, capital improvements, and public assistance was \$2,133,985; and

**WHEREAS**, 26.25% of total appropriations for the 2020 Sewer & Water Operating Annual Budget is \$560,171; and appropriations for debt service, capital improvements, and public assistance are \$155,000., totaling \$715,171.

**NOW, THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Franklin that the attached Schedule 'A' entitled "2021 Temporary Appropriations" is hereby approved.

**BE IT FURTHER RESOLVED** that the Introduced Official Budget shall serve as the Temporary Budget pursuant to N.J.S.A. 40A:4-19.1 if the Director of the Division of Local Government Services extends the budget dates pursuant to N.J.S.A. 40A:4-5.1.

**CERTIFICATION:** I, Darlene J. Tremont hereby certify that this is a true and correct copy of the Resolution adopted by the Mayor and Council of the Borough of Franklin at their Reorganization Meeting held on January 1, 2021 at 12:00PM.

  
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Darlene J. Tremont, Municipal Clerk

RECORD OF COUNCIL VOTES				
COUNCIL MEMBER	AYES	NAYES	ABSTAIN	ABSENT
CONCETTO FORMICA	X			
JOSEPH LIMON	X			
JOHN POSTAS	X			
STEPHEN SKELLENGER	X			
GILBERT SNYDER	X			
STEPHAN ZYDON JR.	X			
MAYOR SOWDEN (Tie Only)				

**Schedule A**

**Borough of Franklin  
Water/Sewer Operating Fund  
2021 Temporary Appropriations**

Water Sewer Operating S&W	\$117,112.00
W/S Oper. OE Water Unclassified	\$ 92,878.00
W/S Oper. OE Sewer Unclassified	\$329,292.00
W/S Statutory Expenditures Pers Contrib	\$ 11,442.00
W/S Statutory Expenditures Social Security	\$ 9,000.00
W/S Statutory Expenditures Unemployment	\$ 447.00
Subtotal	\$560,171.00
W/S Capital Outlay	
W/S Capital Improv. To Water Distrib.	
W/S Capital Improv. To Sewer Stations	
Capital Purch of W/S Equipment	
Capital Improv. I & I Study	
Water Sewer Capital Improvement Fund	\$ 15,000.00
W/S Debt Serv. Payment of Bond/Note/Loan Principal	\$100,000.00
W/S Debt Serv. Interest on Bond/Note/Loans	\$ 40,000.00
Subtotal	\$155,000.00
Total	\$715,171.00