ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 4,912 NET VALUATION TAXABLE 2023 622,845,620 MUNICODE 1906 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH

of **FRANKLIN**, County of

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rasarinelli@nisivoccia.com

Title Registered Municipal Accountant

SUSSEX

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	certify that I,		Michelle LaStarza	, am the Chief Financial	
Officer, License #	N-1638	, of the	BOROUGH	of	
FRAN	KLIN	, County of	SUSSEX	and that the	
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit a					
December 31, 2023, c	ompletely in com	pliance with N.J.S.A. 40	A:5-12, as amended. I also give complet	te assurance as	
to the veracity of requi	ired information in	ncluded herein, needed j	prior to certification by the Director of Lo	cal Government	
Services, including the	e verification of ca	ash balances as of Dece	mber 31, 2023.		

Signature	cfo@franklinborough.org	
Title	CFO	
Address	46 Main Street Franklin, NJ 07416	
Phone Number	973-827-9280	
Fax Number	973-827-9279	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **FRANKLIN** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	Raymond A Sarinelli (Registered Municipal Accountant)
	(rogiotorod mario,par, toooantant)
	Nisivoccia LLP
	(Firm Name)
	200 Valley Road
	(Address)
Contified by me	Quite 200
Certified by me	Suite 300 (Address)
this <u>9</u> day March , 2	2024
	973-298-8500
	(Phone Number)
	973-298-8501
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	N OF QUALIFYING MUNICIPALITY	
1.	The outstanding indeb	tedness of the previous fiscal year is not in excess of 3.5%;	
2. All emergencies appro- appropriations;		ved for the previous fiscal year did not exceed 3% of total	
3.	The tax collection rate	exceeded 90%;	
4.	Total deferred charges	did not equal or exceed 4% of the total tax levy;	
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was no operati	ng deficit for the previous fiscal year.	
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.		
8.	3. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.		
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.			
10. The municipality has not applied for Transitional Aid for 2024.			
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).			
The undersigned certifies <u>that this municipality has complied in full in meeting ALL of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</u>			
Munici	BOROUGH OF FRANKLIN		
Chief Financial Officer:		Michelle LaStarza	
Signature:		cfo@franklinborough.org	
Certific	cate #:	N-1638	
Date:		3/9/2024	

	his municipality does not meet item(s)	
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.		
Adminiation of its Dudget in do	00100100 With 14.0.7 (.O. 0.00 7.0.	
Municipality:	BOROUGH OF FRANKLIN	
	BOROUGH OF FRANKLIN	
	BOROUGH OF FRANKLIN	
Chief Financial Officer:	BOROUGH OF FRANKLIN	
Municipality: Chief Financial Officer: Signature:	BOROUGH OF FRANKLIN	
Chief Financial Officer:	BOROUGH OF FRANKLIN	

22-6001813

Fed I.D. #

BOROUGH OF FRANKLIN Municipality

SUSSEX

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2023
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 655,071.58	\$25,680.25	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@franklinborough.org Signature of Chief Financial Officer 3/9/2024 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **FRANKLIN**

	a ana oporatoa by tho	Bonobon	01	
County of	SUSSEX	during the year 2023 an	d that sl	heets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______ Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 648,436,213.00

> sholzhauer@franklinborough.org SIGNATURE OF TAX ASSESSOR

BOROUGH OF FRANKLIN MUNICIPALITY

> SUSSEX COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		6,365,522.60	
INVESTMENTS		.,,.	
DUE FROM/TO STATE - VETERANS AND SENIOR	R CITIZENS		20,309.73
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	29,369.37		
CURRENT	454,326.13		
SUBTOTAL		483,695.50	
TAX TITLE LIENS RECEIVABLE		277,737.57	
PROPERTY ACQUIRED FOR TAXES		538,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Revenue Accounts Receivable		2,707.33	
Due from Water/Sewer Utility Capital Fund		89,883.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
OVEREXPENDITURE OF APPROPRIATED	GRANT RESERVE	s	
Page Totals:	d - add additional	7,757,846.00	20,309.7

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,757,846.00	20,309.73
APPROPRIATION RESERVES		639,951.78
ENCUMBRANCES PAYABLE		164,270.78
DUE TO OTHER TRUST FUND		50,781.79
TAX OVERPAYMENTS		19,712.17
PREPAID TAXES		78,785.43
RESERVE FOR ANTENNA LEASE - PREPAID		40,340.32
DUE TO FEDERAL AND STATE GRANT FUND		589,037.60
DUE TO GENERAL CAPITAL FUND		830,301.38
DUE TO WATER/SEWER UTILITY OPERATING FUND		7,232.35
ACCOUNTS PAYABLE - VENDORS		230,739.58
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		_
DUE COUNTY - ADDED & OMMITTED		6,844.55
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		325,884.58
RESERVE FOR REVISION OF MASTER PLAN		7,562.86
RESERVE FOR REVISION OF TAX MAPS		1,375.00
RESERVE FOR MUNICIPAL RELIEF FUND AID		63,384.03
RESERVE FOR SALE OF MUNICIPAL ASSETS		118,433.34
RESERVE FOR GARDEN STATE PRESERVATION TRUST		1,835.00
DUE STATE - MARRIAGE LICENSES		100.00
PAGE TOTAL	7,757,846.00	3,196,882.27
(Do not crowd, add additiona		

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,757,846.00	3,196,882.27
SUBTOTAL	7,757,846.00	3,196,882.27 "C"
		4 000 000 40
RESERVE FOR RECEIVABLES		1,392,323.40
DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE		
FUND BALANCE		3,168,640.33
		0,100,040.00
TOTALS	7,757,846.00	7,757,846.00

(Do not crowd - add	additional	sheets)
Sheet	3a.1	

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Cash	5,976.69	
Reserve for Public Assistance		5,976.69
TOTALS	E 070 00	E 076 CO
(Do not crowd - add ad	5,976.69	5,976.69

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	174,713.48	
DUE FROM/TO CURRENT FUND	589,037.60	
DEFERRED CHARGES:		
OVEREXPENDITURE OF APPROPRIATED RESERVES		
ENCUMBRANCES PAYABLE		34,727.2
DUE WATER/SEWER UTILITY CAPITAL FUND		494,140.2
APPROPRIATED RESERVES		196,885.6
UNAPPROPRIATED RESERVES		37,997.8
TOTALS	763,751.08	763,751.0

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	11,912.40	
DUE TO - CURRENT FUND		-
DUE TO STATE OF NJ		6.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		11,905.80
	44.040.40	44.040.40
FUND TOTALS	11,912.40	11,912.40
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
RESERVE FOR.		
FUND TOTALS		
MUNICIPAL OPEN SPACE TRUST FUND		
CASH		
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH		
FUND TOTALS		

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS		
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS		
OTHER TRUST FUNDS		
CASH	2,308,262.63	
DUE FROM CURRENT FUND - OTHER TRUSTS	50,781.79	
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add add	2,359,044.42	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 202	3
------------------------	---

Title of Account	Debit	Credit
Previous Totals	2,359,044.42	-
OTHER TRUST FUNDS (continued)		
DUE TO CURRENT FUND		
RESERVE FOR:		
LAND USE ESCROW DEPOSITS		135,173.35
PERFORMANCE BONDS ESCROW		46,827.69
RECREATION		139,810.33
SENIOR CITIZENS		85.01
SMALL CITIES		371,092.72
ROAD OPENING		21,719.50
DRIVEWAY ESCROW		20,130.95
COURT POAA		175.41
BPW ESCROW		125,614.79
OUTSIDE POLICE WORK		26,690.22
OUTSIDE LIENS		-
ACCUMULATED LEAVE		284,538.27
TAX SALE PREMIUMS		499,700.00
SNOW REMOVAL/STORM RECOVERY		301,643.05
AFFORDABLE HOUSING		313,129.96
FORFEITED PROPERTY		218.06
MOBILE VIDEO RECORD SYSTEM		2,724.00
UNIFORM FIRE SAFETY PENALTY		1,367.38
RENOVATION OF HUNGARIAN CHURCH		1,435.00
OPEN SPACE		50,000.00
PUBLIC DEFENDER		1,412.98
POLICE DONATIONS		40.00
REDEVELOPMENT		15,515.75
TOTALS	2,359,044.42	2,359,044.42

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,359,044.42	2,359,044.42
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add add	2,359,044.42	2,359,044.42

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
LAND USE ESCROW DEPOSITS	137,550.65	2,380.04	4,757.34	135,173.35
PERFORMANCE BONDS ESCROW	48,955.61	61,710.98	63,838.90	46,827.69
RECREATION	181,581.48	46,901.79	88,672.94	139,810.33
SENIOR CITIZENS	85.01			85.01
SMALL CITIES	371,092.72			371,092.72
ROAD OPENING	21,404.46	18,500.00	18,184.96	21,719.50
DRIVEWAY ESCROW	10,611.26	9,519.69		20,130.95
COURT POAA	139.41	36.00		175.41
BPW ESCROW	121,293.92	11,000.00	6,679.13	125,614.79
OUTSIDE POLICE WORK	26,690.22	78,968.09	78,968.09	26,690.22
OUTSIDE LIENS	548.35	262,343.97	262,892.32	-
ACCUMULATED LEAVE	299,538.27		15,000.00	284,538.27
TAX SALE PREMIUMS	513,500.00	131,900.00	145,700.00	499,700.00
SNOW REMOVAL/STORM RECOVER	219,711.01	104,980.00	23,047.96	301,643.05
AFFORDABLE HOUSING	304,543.74	11,115.72	2,529.50	313,129.96
FORFEITED PROPERTY	213.76	4.30		218.06
MOBILE VIDEO RECORD SYSTEM	2,724.00			2,724.00
UNIFORM FIRE SAFETY PENALTY	1,367.38			1,367.38
RENOVATION OF HUNGARIAN CHUF	1,435.00			1,435.00
OPEN SPACE	50,000.00			50,000.00
PUBLIC DEFENDER	3,562.98	850.00	3,000.00	1,412.98
POLICE DONATIONS	40.00			40.00
REDEVELOPMENT	_	63,310.00	47,794.25	15,515.75
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				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL \$	2,316,589.23 \$	803,520.58 \$	761,065.39 \$	- 2,359,044.42

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

	Amount Dec. 31, 2022 per Audit			Balance as at
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Dec. 31, 2023</u>
PREVIOUS PAGE TOTAL	2,316,589.23	803,520.58	761,065.39	2,359,044.42
				-
				<u>-</u>
				_
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 2,316,589.23 \$	803,520.58	\$ <u>761,065.39</u> \$	2,359,044.42

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS			Balance		
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Disbursements Dec. 31, 2023	
Assessment Serial Bond Issues:	*****	xxxxxxxx	****	****	xxxxxxx	****	****	XXXXXXXXX	
								_	
								_	
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxx	xxxxxxxx	xxxxxxxxx	
								_	
								_	
								_	
Other Liabilities								-	
Trust Surplus								_	
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxx	xxxxxxx	xxxxxxxx	xxxxxxx	
								_	
								_	
								-	
								-	
	-	-	-	-	-	-	-	-	

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	718,886.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	718,886.00
CASH	292,169.43	
DUE FROM - CURRENT FUND	830,301.38	
DUE FROM -		
DUE STATE OF NJ DOT GRANT RECEIVABLE DEFERRED CHARGES TO FUTURE TAXATION:	31,050.00	
FUNDED		
UNFUNDED	2,879,397.00	
DUE TO -		
	_	
PAGE TOTALS (Do not crowd - add add	4,751,803.81	718,886.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	4,751,803.81	718,886.00
ENCUMBRANCES		410,553.42
RESERVE FOR:		
IMPROVEMENTS TO MUNICIPAL PROPERTY		29,537.66
IMPROVEMENTS TO STREETS AND ROADS		34,648.07
OFFICE EQUIPMENT		12,668.17
FIRE EQUIPMENT		129.53
POLICE EQUIPMENT		15,625.34
PAYMENT OF DEBT SERVICE		116,224.52
BOND ANTICIPATION NOTES PAYABLE		2,160,511.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
DUE TO WATER/SEWER CAPITAL FUND		
DUE TO CURRENT FUND		
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		406.25
UNFUNDED		949,069.22
		040,000.22
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		196,800.80
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		106,743.83
-	4,751,803.81	4,751,803.81

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Casl	h	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	77,572.48	7,719,323.60	1,431,373.48	6,365,522.60
Grant Fund				-
Trust - Animal Control		18,019.62	6,107.22	11,912.40
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				_
Trust - Other	17,999.69	2,312,869.67	22,606.73	2,308,262.63
Trust - Arts and Culture				<u> </u>
General Capital	156,474.73	137,835.31	2,140.61	292,169.43
Public Assistance		5,976.69		5,976.69
UTILITIES:				
WATER & SEWER - OPERATING	103,517.26	3,290,718.25	340,265.20	3,053,970.31
WATER & SEWER - CAPITAL	304,074.36	1,534,726.45	82,131.86	1,756,668.95
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				-
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				_
				-
				-
				-
Total	659,638.52	15,019,469.59	1,884,625.10	13,794,483.01

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the

applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All <u>"Certificates of Deposits", Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rasarinelli@nisivoco	cia.com
---------------------------------	---------

Title: RMA

Sheet 9

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND - LAKELAND #0191	6,251,846.34
CURRENT FUND - NJ CASH MANAGEMENT #729900-171	85,429.74
CURRENT FUND - CLEARING - LAKELAND #1388	1,266,122.99
CURRENT- PROVIDENT #14001721	115,924.53
ANIMAL - #852-001	18,019.62
OTHER TRUST FUND- LAKELAND	1,257,764.41
OTHER TRUST FUND - NJ CASH MANAGEMENT #72982-171	93,594.73
OTHER TRUST FUND- AFFORDABLE HOUSING	313,774.46
OTHER TRUST FUND- FORFEITED FUNDS	218.06
OTHER TRUST FUND- TAX COLLECTOR PREMIUN	501,455.05
OTHER TRUST FUND - TAX COLLECTOR LIEN	771.66
OTHER TRUST FUND - RECREATION LAKELAND	77,280.46
OTHER TRUST FUND- RECREATION NJ CASH MANAGEMENT-152900-171	54,075.07
OTHER TRUST FUND- RECREATION PROVIDENT #14000733	13,935.77
GENERAL CAPITAL- LAKELAND #0159	93,400.48
GENERAL CAPITAL- NJ CASH MANAGEMENT #81817-171	44,434.83
GENERAL CAPITAL - PROVIDENT #14001721	-
WATER & SEWER UTILITY OPERATING - LAKELAND #0205	2,914,956.43
WATER & SEWER UTILITY OPERATING - NJCMF #72974-171	86,688.13
WATER & SEWER UTILITY OPERATING - PROVIDENT #1721	289,073.69
WATER & SEWER UTILITY CAPITAL - LAKELAND #0167	95,469.06
WATER & SEWER UTILITY CAPITAL - NJCMF #72966-171	44,314.23
WATER & SEWER UTILITY CAPITAL - PROVIDENT #171	1,394,943.16
PUBLIC ASSISTANCE - LAKELAND #0116	5,976.69
PAGE TOTAL	15,019,469.59

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST	BANKS	AND	AMOUNTS	SUPPORTING	"CASH	ON	DEPOSIT"
------	-------	-----	---------	------------	-------	----	----------

PREVIOUS PAGE TOTAL	15,019,469.59
TOTAL PAGE	15,019,469.59

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Drive Sober or Get Pulled Over	6,000.00					6,000.00
Recycling Tonnage Grant		12,490.08		(12,490.08)		
Clean Communities		35,809.88		(35,809.88)		
Body Armor Replacement Fund		2,494.20		(2,494.20)		
Highlands Master Plan	93,345.96					93,345.96
Atlantic Health Care - Narcan Grant		3,490.00		(3,490.00)		
Distratced Driving Grant	669.52					669.52
Body Worn Camera Grant	42,798.00					42,798.00
American Rescue Plan - Firefighters Grant		31,900.00				31,900.00
Stormwater Management Grnat		25,000.00		(25,000.00)		-
						_
						-
						_
						_
PAGE TOTALS	142,813.48	111,184.16	-	(79,284.16)	-	174,713.48

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	142,813.48	111,184.16	-	(79,284.16)	-	174,713.48
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PAGE TOTALS	142,813.48	111,184.16	-	(79,284.16)	-	174,713.48

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	142,813.48	111,184.16	_	(79,284.16)	-	174,713.48
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						-
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						-
						-
						-
TOTALS	142,813.48	111,184.16	_	(79,284.16)	_	- 174,713.48

	Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
		Jan. 1, 2023	Budget	Appropriation By 40A:4-87	Expondod	outor		Dec. 31, 2023
	Drive Sober or Get Pulled Over	83.52						83.52
	Drunk Driving Enforcement Fund	6,784.97						6,784.97
	Distratced Driving Grant	4,241.36						4,241.36
	Alcohol Education, Rehabilitation and Enforcement Fund	7,421.34						7,421.34
	Clean Communities Program	41,203.56	35,809.88					77,013.44
	Recycling Tonnage Grant	72,069.21	12,490.08					84,559.29
	Body Armor - State	-	2,494.20		2,406.84			87.36
Sheet 11	Atlantic Health Care - Narcan Grant	1,204.00	3,490.00					4,694.00
1 eet	NJ Highlands Grant: Master Plan	10,262.15						10,262.15
	American Rescure Plan Firefighters Grant		31,900.00		31,888.33			11.67
	Stormwater Management Grant			25,000.00	23,273.41			1,726.59
								-
								-
								-
								-
								-
								-
	PAGE TOTALS	143,270.11	86,184.16	25,000.00	57,568.58	-	-	196,885.69

Grant	nt Balance Tra Jan. 1, 2023 Budge		from 2023 propriations Appropriation	Expended	Other	Cancelled	Balance Dec. 31, 2023
		200900	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	143,270.11	86,184.16	25,000.00	57,568.58	-	_	196,885.69
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PAGE TOTALS	143,270.11	86,184.16	25,000.00	57,568.58		-	196,885.69

Grant	Balance Jan. 1, 2023	Transferrec Budget App Budget	from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
		_	By 40A:4-87				
PREVIOUS PAGE TOTALS	143,270.11	86,184.16	25,000.00	57,568.58	-	-	196,885.69
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PAGE TOTALS	143,270.11	86,184.16	25,000.00	57,568.58	-	-	196,885.69

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	143,270.11	86,184.16		57,568.58	-	-	196,885.69
							_
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`							
							-
							-
TOTALS	143,270.11	86,184.16	25,000.00	57,568.58	_	-	196,885.69

Grant	Balance	Transferred Budget App		Received	Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS	_	-	-	-	-	-
Body Armor Replacement Fund	2,494.20	2,494.20		1,587.80		1,587.80
Recycling Tonnage Grant	12,490.08	12,490.08		15,616.95		15,616.95
Clean Communities Program	35,809.88	35,809.88		13,793.10		13,793.10
Atlantic Health Care - Narcan Grant	3,490.00	3,490.00				
American Rescue Plan Grant	494,140.25				(494,140.25)	_
Stormwater Management Grant			25,000.00	25,000.00		
Labor Day Grant				7,000.00		7,000.00
						-
3						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	548,424.41	54,284.16	25,000.00	62,997.85	(494,140.25)	37,997.85

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	****	****
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	*****	
Levy School Year July 1, 2023 - June 30, 2024	****	
Levy Calendar Year 2023	xxxxxxxxxx	6,359,583.00
Paid	6,359,583.00	XXXXXXXXX
Balance - December 31, 2023	****	****
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		~~~~~~
	6 250 592 00	XXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	6,359,583.00	6,359,583.00

Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	****	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	2,620,695.00
Paid	2,620,695.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	-	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXX
# Must include unpaid requisitions.	2,620,695.00	2,620,695.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes		22,768.12
2023 Levy:		xxxxxxxxx
General County	xxxxxxxxxx	2,790,876.57
County Library	xxxxxxxxxx	213,427.45
County Health	xxxxxxxxxx	0.29
County Open Space Preservation	xxxxxxxxxx	10,887.69
Due County for Added and Omitted Taxes	xxxxxxxxxx	6,844.55
Paid	3,037,960.12	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	XXXXXXXXXX
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	6,844.55	XXXXXXXXX
	3,044,804.67	3,044,804.67

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXX	xxxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2023	_	xxxxxxxxx
	_	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	745,000.00	745,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxx
Adopted Budget	1,707,498.06	2,631,578.98	924,080.92
Added by N.J.S.A. 40A:4-87 (List on 17a)	25,000.00	25,000.00	
			_
Total Miscellaneous Revenue Anticipated	1,732,498.06	2,656,578.98	924,080.92
Receipts from Delinquent Taxes	500,000.00	506,385.42	6,385.42
	_		
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	5,170,994.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	XXXXXXXX
Total Amount to be Raised by Taxation	5,170,994.00	5,145,163.36	(25,830.64)
	8,148,492.06	9,053,127.76	904,635.70

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	16,485,469.91
Amount to be Raised by Taxation	XXXXXXXXX	xxxxxxxx
Local District School Tax	6,359,583.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	2,620,695.00	xxxxxxxx
County Taxes	3,015,192.00	xxxxxxxx
Due County for Added and Omitted Taxes	6,844.55	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	662,008.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,145,163.36	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or def	ficit 17,147,477.91	17,147,477.91

in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
tormwater Management Grant	25,000.00	25,000.00	-
		-	-
			-
		_	-
		_	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Budget	Realized	Excess or Deficit
25,000.00	25,000.00	-
	-	-
	-	-
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	_	-
	-	-
	-	-
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		_
	Budget 25,000.00 I <	25,000.00 25,000.00 - -

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted	8,123,492.06	
2023 Budget - Added by N.J.S.A. 40A:4-87		25,000.00
Appropriated for 2023 (Budget Statement Item 9)		8,148,492.06
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		8,148,492.06
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	8,148,492.06	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,844,499.68	
Paid or Charged - Reserve for Uncollected Taxes	662,008.00	
Reserved 639,951.78		
Total Expenditures	8,146,459.46	
Unexpended Balances Canceled (see footnote)		2,032.60

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	XXXXXXXX	924,080.92
Delinquent Tax Collections	XXXXXXXX	6,385.42
	хххххххх	
Required Collection of Current Taxes	xxxxxxxx	-
Unexpended Balances of 2023 Budget Appropriations	хххххххх	2,032.60
Miscellaneous Revenue Not Anticipated	xxxxxxxx	45,433.40
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	_
Payments in Lieu of Taxes on Real Property	*****	
Sale of Municipal Assets		
		475,011.18
Unexpended Balances of 2022 Appropriation Reserves Prior Years Interfunds Returned in 2023		4,964.49
	XXXXXXXX	4,904.49
	-	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	<u> </u>
Balance - January 1, 2023	-	XXXXXXXXX
Balance - December 31, 2023	XXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated		****
Delinquent Tax Collections		*****
		XXXXXXXXX
Required Collection on Current Taxes	25,830.64	XXXXXXXX
Interfund Advances Originating in 2023	89,883.00	XXXXXXXX
Refund of Prior Year Revenue	41,789.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,300,405.37	XXXXXXXXX
	1,457,908.01	1,457,908.01

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Treasurer:	
Clerk's Receipts	2,716.12
Planning Board Application	4,555.00
Certified Lists	150.00
Insurance Refunds	6,179.00
Refunds	2,624.58
Recycling	695.59
Zoning	3,430.00
Administrative Fee - Senior Citizen And Veterans Deduction	625.00
Other Miscellaneous Revenue	299.76
Due from Other Trust Fund - Police Detail Administrative Fee	18,079.75
Animal Control Fund - Statutory Excess	6,078.60
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	45,433.40

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	2,613,234.96
2.	ххххххххх	
3. Excess Resulting from 2023 Operations	XXXXXXXXX	1,300,405.37
4. Amount Appropriated in the 2023 Budget - Cash	745,000.00	xxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXX
6.		xxxxxxxx
7. Balance - December 31, 2023	3,168,640.33	xxxxxxxx
	3,913,640.33	3,913,640.33

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	6,365,522.60
Investments	
Sub Total	6,365,522.60
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,196,882.27
Cash Surplus	3,168,640.33
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	3,168,640.33

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	17,171,854.48
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	38,838.67
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	
5b.	Subtotal 2023 Levy\$ 17,210,693.15Reductions Due to Tax Appeals**\$			\$	17,210,693.15
6.	Transferred to Tax Title Liens			\$	243,305.26
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	27,591.85
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2022	\$	82,730.04	_	
	In 2023*	\$	16,371,239.87		
	Homestead Benefit Credit	\$			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$_	31,500.00	_	
	Total To Line 14	\$_	16,485,469.91	=	
11.	Total Credits			\$	16,756,367.02
12.	Amount Outstanding December 31, 2023			\$	454,326.13
	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is 95.78%		abaali baxa 🕞		
	: If municipality conducted Accelerated Tax Sale or Tax Levy Sa	ale (cneck nere <u> </u>	1a c	ompiete sneet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	16,485,469.91	-	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	16,485,469.91	-	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	to			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.				
* Incl	ude overpayments applied as part of 2023 collections.				

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 16,485,469.91
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 16,485,469.91
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 17,210,693.15
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 95.79%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 16,485,469.91
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 16,485,469.91
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 17,210,693.15
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 95.79%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	xxxxxxxx	21,809.73
2. Senior Citizens Deductions Per Tax Billings	4,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	27,500.00	XXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,000.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXX	
9. Received in Cash from State	XXXXXXXX	30,000.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	XXXXXXXXX	_
Due To State of New Jersey	20,309.73	XXXXXXXX
	52,809.73	52,809.73

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	4,000.00
Line 3	27,500.00
Line 4	1,000.00
Sub - Total	32,500.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	31,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	310,884.58
Taxes Pending Appeals	310,884.58	XXXXXXXXXX	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		****	
Cash Paid to Appellants (Including 5% Interest from Dat	e of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	t)		xxxxxxxx
Charged to Appropriation Reserves			15,000.00
Balance - December 31, 2023		325,884.58	xxxxxxxx
Taxes Pending Appeals*	325,884.58	хххххххх	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation	ı	325,884.58	325,884.58

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

> tax@franklinborough.org Signature of Tax Collector

T-1396 License #

3/9/2024 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		<u>.</u>		-	
			Debit		Credit
1. Balance - January 1, 2023			566,772.14		xxxxxxxx
A. Taxes	554,819.55		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	11,952.59		xxxxxxxx		xxxxxxxx
2. Canceled:			xxxxxxxx		xxxxxxxx
A. Taxes			xxxxxxxx		572.61
B. Tax Title Liens			xxxxxxxx		
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxx		xxxxxxxx
A. Taxes			xxxxxxxx		
B. Tax Title Liens			xxxxxxxx		
4. Added Taxes					xxxxxxxx
5. Added Tax Title Liens			243,305.26		xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;			xxxxxxxx		
A. Taxes - Transfers to Tax Title Liens			xxxxxxxx	(1)	18,492.15
B. Tax Title Liens - Transfers from Taxes		(1)	18,492.15		xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx		809,504.79
8. Totals			828,569.55		828,569.55
9. Balance Brought Down			809,504.79		xxxxxxxx
10. Collected:			xxxxxxxx		506,385.42
A. Taxes	506,385.42		xxxxxxxx		xxxxxxxx
B. Tax Title Liens			xxxxxxxx		xxxxxxxx
11. Interest and Costs - 2023 Tax Sale			3,987.57		xxxxxxxx
12. 2023 Taxes Transferred to Liens					xxxxxxxx
13. 2023 Taxes			454,326.13		xxxxxxxx
14. Balance - December 31, 2023	0		xxxxxxxx		761,433.07
A. Taxes	483,695.50		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	277,737.57		xxxxxxxx		xxxxxxxx
15. Totals			1,267,818.49		1,267,818.49

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 62.55%

17. Item No.14 multiplied by percentage shown above is **476,276.39** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	538,300.00	XXXXXXXXX
2. Foreclosed or Deeded in 2023	хххххххх	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	хххххххх	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	XXXXXXXXX	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		XXXXXXXXX
14. Balance - December 31, 2023	xxxxxxxx	538,300.00
	538,300.00	538,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	XXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		хххххххх
21. 2023 Sales from Foreclosed Property		XXXXXXXX
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	XXXXXXXXX	-
	-	-
Analysis of Sale of Property: \$ *Total Cash Collected in 2023		

Realized in 2023 Budget

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES - MANDATORY CHARGES ONLY -DEENT TRUST AND CENERAL CAPITAL FUNI

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2022 per Audit <u>Report</u>		Amount in 2023 <u>Budget</u>		Amount Resulting from <u>2023</u>		Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization -	•		•	<u> </u>	•		•	
Municipal*	\$		\$		\$		\$	-
Emergency Authorization -								
Schools	\$		\$		\$		\$	-
Overexpenditure of Appropriations	_\$		\$		\$		\$	
Overexpenditure of Appropriated	\$		\$		\$		\$	
Grant Reserves	\$	1,725.90	\$	1,725.90	\$		\$	-
	\$		\$		\$		\$	-
	\$		\$		\$		\$	-
	\$		\$		\$		\$	-
	\$		\$		\$		\$	-
TOTAL DEFERRED CHARGES	_\$	1,725.90	\$	1,725.90	\$		\$	-

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

					REDUCED IN		
Date	Purpose	Amount	Not Less Than	Balance		2023	
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
			/ duitonzed		Duuget	By Resolution	
			l				-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Tota	s -	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

					REDUCED IN		
Date	Purpose	Amount	Not Less Than	Balance		2023	
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
			Authonzeu		Budget	By Resolution	
							-
							-
							_
							_
							_
							_
							_
							_
							_
							_
							_
							_
							-
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXX	
	-	-	
2024 Bond Maturities - General Capital Bonds			\$
2024 Interest on Bonds*			
ASSESSMENT SER			
Outstanding - January 1, 2023	xxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$-

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		****	
Refunded			
Outstanding - December 31, 2023		xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN	-		
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		****	
Outstanding - December 31, 2023	-	****	
	_	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN	-		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXX		
Issued	XXXXXXXXX		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	XXXXXXXXX		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	_	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023		XXXXXXXX	
	-		
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SE	ERIAL BONDS		
Outstanding - January 1, 2023	XXXXXXXXX		
Issued	XXXXXXXX		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$-

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2023	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget F For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
Various Improvements 08-14	1,536,000.00	8/21/2014	141,600.00	07/26/24	4.5000%	141,600.00	6,372.00	07/26/24
Various Improvements 07-15	227,300.00	8/20/2015	29,735.00	07/26/24	4.5000%	13,449.70	1,338.08	07/26/24
Various Improvements 15-16	453,000.00	8/19/2016	11,511.00	07/26/24	4.5000%	24,944.93	518.00	07/26/24
Various Improvements 09-17	398,300.00	8/18/2017	132,770.00	07/26/24	4.5000%	27,206.28	5,974.65	07/26/24
Purchase of Fire Truck 16-17	475,000.00	8/16/2018	237,000.00	07/26/24	4.5000%	25,000.00	10,665.00	07/26/24
Improvements to Various Roads 10-18	336,000.00	8/16/2018	167,600.00	07/26/24	4.5000%	17,684.21	7,542.00	07/26/24
Various Improvements 06-20	254,145.00	7/29/2021	202,645.00	07/26/24	4.5000%	12,113.68	9,119.03	07/26/24
Various Improvements 08-21	675,747.00	7/29/2021	583,147.00	07/26/24	4.5000%	24,133.82	26,241.62	07/26/24
Various Improvements 08-21	218,303.00	7/27/2023	218,303.00	07/26/24	4.5000%		9,823.64	07/26/24
Various Improvements 10-22	232,750.00	7/27/2023	232,750.00	07/26/24	4.5000%		10,473.75	07/26/24
Purchase of Police Vehicles 16-22	203,450.00	7/27/2023	203,450.00	07/26/24	4.5000%		9,155.25	07/26/24
Page Totals	5,009,995.00		2,160,511.00			286,132.63	97,223.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

=	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget F For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
_	PREVIOUS PAGE TOTALS	5,009,995.00		2,160,511.00			286,132.63	97,223.00	
_									
_									
_									
_									
- -									
Sheet									
—									
_									
_									
_	PAGE TOTALS	5,009,995.00		2,160,511.00			286,132.63	97,223.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Is	sue Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
	E 000 005 0					200 422 62	07 000 00	
PREVIOUS PAGE TOTALS	5,009,995.00	, 	2,160,511.00			286,132.63	97,223.00	
		_						
		-						
s								
Sheet								
ີ ຜ								
PAG	E TOTALS 5,009,995.0)	2,160,511.00			286,132.63	97,223.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
	Dec. 31, 2023	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	-		-		

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
	not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
	15-04 Improvement to Recreation	12,403.94				12,403.94		-	
	18-10 Imp for Economic Development	2,970.60					2,970.60	-	
	08-14 Various Capital Improvements	_	2,891.47			2,891.47		-	
	15-16 Various Capital Improvements	-	3,150.77			3,150.77		-	
	09-17 Various Capital Improvements	-	45,146.40		380.00	9,305.00		-	36,221.40
	10-18 Improvements to Various Roads	_	37,682.28			14,957.76	22,724.52	(0.00)	_
	09-19 Various Improvements ot Purposes	5,000.00					5,000.00	_	
	11-19 Various Improvements ot Purposes	7,117.91					7,117.91	_	
Sheet	06-20 Various Improvements ot Purposes	-	80,253.00		27,632.02	500.00		_	107,385.02
	08-20 Purchase of Equipment for Fire Department	406.25						406.25	
35	08-21 Various Capital Improvements	-	455,832.67		39,301.81	84,035.52		_	411,098.96
	10-22 Various Capital Improvements	150,765.00	320,198.00			317,959.56		_	153,003.44
	16-22 Purchase of Police Vehicle		19,992.44			3,901.77		-	16,090.67
	06-23 Various Road Improvements			803,962.00		578,692.27		-	225,269.73
	Page Total	178,663.70	965,147.03	803,962.00	67,313.83	1,027,798.06	37,813.03	406.25	949,069.22

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify eac not merel	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2023 Funded Unfunded		Other	Expended	Authorizations Canceled	Balance - Dece Funded	ember 31, 2023 Unfunded
PREVIOUS PAGE	TOTALS	178,663.70	965,147.03	803,962.00	67,313.83	1,027,798.06	37,813.03	406.25	949,069.22
Sheet 35.1									
<u> </u>									
	PAGE TOTALS	178,663.70	965,147.03	803,962.00	67,313.83	1,027,798.06	37,813.03	406.25	949,069.22

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	mber 31, 2023 Unfunded
PREVIOUS PAGE TOTALS	178,663.70	965,147.03	803,962.00	67,313.83	1,027,798.06	37,813.03	406.25	949,069.22
PAGE TOTALS	178,663.70	965,147.03	803,962.00	67,313.83	1,027,798.06	37,813.03	406.25	949,069.22

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023 Funded Unfunded	
PREVIOUS PAGE TOTALS	178,663.70	965,147.03	803,962.00	67,313.83	1,027,798.06	37,813.03	406.25	949,069.22
GRAND TOTALS	178,663.70	965,147.03	803,962.00	67,313.83	1,027,798.06	37,813.03	406.25	949,069.22

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	161,050.20
Received from 2023 Budget Appropriation*	xxxxxxxxx	124,200.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	2,970.60
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	xxxxxxxx
	_	XXXXXXXXX
	_	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		xxxxxxxx
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	91,420.00	xxxxxxxx
	_	xxxxxxxx
Balance - December 31, 2023	196,800.80	xxxxxxxx
	288,220.80	288,220.80

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	****	
Received from 2023 Budget Appropriation*	XXXXXXXXX	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	_	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources	
06-23 Various Road Improvements	803,962.00	588,342.00	91,420.00	124,200.00	
 Total	803,962.00	588,342.00	91,420.00	124,200.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	75,234.04
Premium on Sale of Bonds	XXXXXXXX	19,391.88
Funded Improvement Authorizations Canceled	xxxxxxxx	12,117.91
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxx
Balance - December 31, 2023	106,743.83	XXXXXXXXX
	106,743.83	106,743.83

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.										
	1.	Total Tax Levy for Year 2023 was					\$_	17,2	210,6	93.15
	2.	Amount of Item 1 Collected in 2023 (*)				\$	16,48	5,469.91	_	
	3.	Seventy (70) percent of Item 1					\$_	12,0	047,4	85.21
	(*) In	cluding prepayments and overpayments	s app	lied.						
B.	1.	Did any maturities of bonded obligation	าร or	notes fall	due d	uring the ye	ear 2023	3?		
		Answer YES or NO YES								
	2.	Have payments been made for all bond December 31, 2023?	ded o	obligations	or no	tes due on	or befo	re		
		Answer YES or NO YES		lf answer i	s "NO	" give deta	ils			
		NOTE: If answer to Item B1 is YES, t	then	Item B2 r	nust I	be answer	ed			
C. obliga just e	ations	s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO					-	•		
D.										
	1.	Cash Deficit 2022							\$	
	2.	4% of 2022 Tax Levy for all purposes:	L	evy	\$			=	\$	
	3.			evy	Ψ			_		
		Cash Deficit 2023							\$	
	4.	4% of 2023 Tax Levy for all purposes:		evy	\$			=	\$	
E.		Unpaid		<u>202</u>	2		202	3		<u>Total</u>
					_			_		
	1.		\$			\$			\$	-
	2.		\$			\$		6,844.55	\$	6,844.55
	3.	Amounts due Special Districts							•	
			\$			\$		-	_\$	-
	4.	Amount due School Districts for Schoo		ĸ		¢			¢	
			\$			\$		-	_\$	-

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER AND SEWER UTILITY FUND

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
			=
Cash	3,053,970.31		
Investments			-
Due from - Current Fund	7,232.35		
Due from -			-
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	148,590.28		_
Liens Receivable	3,052.41		_
Deferred Charges (Sheet 48)			-
Cash Liabilities:			_
Appropriation Reserves		223,888.58	_
Encumbrances Payable		62,148.81	
Accrued Interest on Bonds and Notes		44,064.99	_
Water Sewer Overpayments		17,604.60	
Reserve for Water & Sewer Hookups		15,798.00	
Reserve for Capital Outlay		1,314.80	
Reserve for BPW Maps		4,293.83	
Due to Water & Sewer Utility Capital Fund		26,757.09	
Subtotal - Cash Liabilities		395,870.70	"C'
Reserve for Consumer Accounts and Lien Receivable		151,642.69	-
Fund Balance		2,665,331.96	_
Total	3,212,845.35	3,212,845.35	-

POST CLOSING

RIAL BALANCE - WATER AND SEWER UTILITY FUND (cont'd

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	1,756,668.95	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	22,439,919.88	
AUTHORIZED AND UNCOMPLETED	1,781,904.25	
DUE FROM WATER AND SEWER OPERATING FUND FUND	26,757.09	
DUE FEDERAL AND STATE GRANT FUND	494,140.25	
PAGE TOTALS	26,499,390.42	-

POST CLOSING

RIAL BALANCE - WATER AND SEWER UTILITY FUND (cont'd

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	26,499,390.42	
BONDS PAYABLE		1,530,000.00
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		_
BOND ANTICIPATION NOTES		1,078,920.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		10,455.58
UNFUNDED		456,092.26
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER AND SEWER OPERATING		
DUE CURRENT FUND		89,883.00
RESERVE FOR AMORTIZATION		20,909,919.88
RESERVE FOR DEFERRED AMORTIZATION		702,984.25
RESERVE FOR DEBT SERVICE		
RESERVE FOR PRELIMINARY EXPENSES		228.20
RESERVE FOR I&I STUDY		297,094.82
RESERVE FOR WATER/SEWER EQUIPMENT		12,848.46
RESERVE FOR SEWER STATIONS		187,803.64
RESERVE FOR WATER DISTRIBUTION		109,869.30
RESERVE FOR CAPITAL OUTLAY		85,488.59
RESERVE FOR PUBLIC WORKS		9,403.81
RESERVE FOR ENCUMBRANCES		699,360.46
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		286,696.07
CAPITAL FUND BALANCE		32,342.10
TOTALS	26,499,390.42	26,499,390.42

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		
ASSESSMENT SERIAL BONDS		
FUND BALANCE		
TOTALS	-	-

ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS	0			Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	XXXXXXXXX	xxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxx	XXXXXXXX	xxxxxxxx
								-
	_							-
	_							-
Assessment Bond Anticipation Note Issues:	<u> </u>	*****	*****	*****	XXXXXXXX	*****	XXXXXXXX	*****
	_							
	_							-
	_						-	-
Other Liabilities								-
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								_
								-
								-
	-	_	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

BUDGE	I REVENUES		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	455,100.00	455,100.00	
Operating Surplus Anticipated with Consent of Director of Local Government			
Water Rents	585,000.00	590,483.34	5,483.34
Sewer Rents	1,654,000.00	1,696,176.81	42,176.81
			-
			-
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
Subtotal	2,694,100.00	2,741,760.15	47,660.15
Deficit (General Budget) **			-
** Amount in "Descind in Cash" solution for "Deficit (Consul Dudget)	2,694,100.00	2,741,760.15	47,660.15

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		2,694,100.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,694,100.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	2,694,100.00	
Deduct Expenditures:		
Paid or Charged	2,468,911.42	
Reserved	223,888.58	
Surplus (General Budget)**		
Total Expenditures		2,692,800.00
Unexpended Balance Canceled (See Footnote)		1,300.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water And Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	irir	
Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,741,760.15	
Miscellaneous Revenue Not Anticipated	371,118.97	
2022 Appropriation Reserves Canceled in 2023	294,737.91	
Total Revenue Realized	_	3,407,617.03
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,468,911.42	
Reserved	223,888.58	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	_	
Total Expenditures	2,692,800.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,692,800.00
Excess		714,817.03
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2023 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	714,817.03	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water And Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	294,737.91	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		294,737.91

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	хххххххх	47,660.15
Unexpended Balances of Appropriations	xxxxxxxx	1,300.00
Miscellaneous Revenues Not Anticipated	ххххххххх	371,118.97
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	294,737.91
Deficit in Anticipated Revenues		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	ххххххххх	
Excess in Operations - to Operating Surplus	714,817.03	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	714,817.03	714,817.03

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	****	2,405,614.93
Excess in Results of 2023 Operations	xxxxxxxx	714,817.03
Amount Appropriated in the 2023 Budget - Cash	455,100.00	ххххххххх
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXX
Appropriated as Revenue in Current Fund Budget		
Balance - December 31, 2023	2,665,331.96	XXXXXXXX
	3,120,431.96	3,120,431.96

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash	3,053,970.31
Investments	
Interfund Accounts Receivable	7,232.35
Subtotal	3,061,202.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	395,870.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,665,331.96
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	2,665,331.96

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2022		\$	140,223.94
Increased	b <i>r</i>			
Increased	Rents Levied		\$	2,295,026.49
Decreased	by:			
200.04004	<i></i>			
	Collections	\$ 2,279,233.32		
	Overpayments applied	\$ 7,426.83		
	Transfer to Liens	\$ 		
	Other	\$ 	_	
			\$	2,286,660.15
Balance De	ecember 31, 2023		\$	148,590.28
20.00100 0			*	

SCHEDULE OF WATER AND SEWER UTILITY LIENS

_

Balance December 31, 2022	\$3,052.41
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
	\$
Decreased by:	
Collections	\$
Other	\$
	\$
Balance December 31, 2023	\$ 3,052.41

DEFERRED CHARGES - MANDATORY CHARGES ONLY -WATER AND SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization - Municipal*	Amount Dec. 31, 2022 per Audit <u>Report</u> \$	Amount in 2023 <u>Budget</u> \$	Amount Resulting <u>2023</u> \$	Balance as at <u>Dec. 31, 2023</u> \$-
	Manopa	Ψ	Ψ	Ψ	Ψ
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023By 2023CanceledBudgetBy Resolution		Balance Dec. 31, 2023
							-
							-
							_
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER AND SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		XXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds		\$	
2024 Interest on Bonds		\$	
WATER AND SEWER UTIL	TY CAPITAL B	ONDS	
Outstanding - January 1, 2023	XXXXXXXX	1,610,000.00	
Issued	xxxxxxxx		
Paid	80,000.00	xxxxxxxx	
Outstanding - December 31, 2023	1,530,000.00	xxxxxxxx	
	1,610,000.00	1,610,000.00	
2024 Bond Maturities - Capital Bonds			\$ 80,000.00
2024 Interest on Bonds		\$ 61,200.00	

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 61,200.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 22,950.00	
Subtotal	\$ 38,250.00	
Add: Interest to be Accrued as of 12/31/2024	\$ 21,750.00	
Required Appropriation 2024		\$ 60,000.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	aturity Amount Issued		Interest Rate		
	_	_				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS WATER AND SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	XXXXXXXX		
Paid		XXXXXXXXX	
Outstanding - December 31, 2023		XXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			
WATER AND SEWER	UTILITY LOAN		
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023			
	_		
2024 Loan Maturities	\$		
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate	
	-	-			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS WATER AND SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service		
Outstanding - January 1, 2023	****				
Issued	XXXXXXXX				
Paid		XXXXXXXXX			
Outstanding - December 31, 2023		xxxxxxxx			
	-	-			
2024 Loan Maturities			\$		
2024 Interest on Loans					
WATER AND SEWER	UTILITY LOAN				
Outstanding - January 1, 2023	xxxxxxxx				
Issued	xxxxxxxxx				
Paid		xxxxxxxx			
Outstanding - December 31, 2023		xxxxxxxxx			
	-	-			
2024 Loan Maturities	2024 Loan Maturities				
2024 Interest on Loans		\$			

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024	4	\$

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate	
	-	-			

DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	e of Issue Original Original Issued Issue*		Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
				Dec. 31, 2023					
1	1. 10-22 Improvements to Water Storage Tank	839,685.00	7/27/2023	839,685.00	7/26/2024	4.50%		37,785.83	7/26/2024
2	2. 04-23 Improvements to Water Storage Tank	239,235.00	7/27/2023	239,235.00	7/26/2024	4.50%		10,765.58	7/26/2024
3	3.								
4	4.								
5	5.								
6	3.								
2 7	7.								
	3.								
тс	DTAL	1,078,920.00		1,078,920.00			-	48,551.40	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
				Dec. 31, 2023					
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOT		1,078,920.00		1,078,920.00			_	48,551.40	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER AND SEWER UT	LITY	BUDGET
2024 Interest on Notes	\$	48,551.40
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	21,114.99
Subtotal	\$	27,436.41
Add: Interest to be Accrued as of 12/31/2024	\$	21,114.99
Required Appropriation 2024	\$	48,551.40

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER AND SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2023					
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER AND SEWER UTILITY

Amount Lease Obligation Outstanding	2024 Budget Requirements			
Dec. 31, 2023	For Prinicpal	For Interest/Fees		
	Lease Obligation Outstanding Dec. 31, 2023	Lease Obligation Outstanding Dec. 31, 2023 For Prinicpal Image: Contract of the second seco		

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Expended	Other	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
11-09 Various Water/Sewer Capital Improvement	6,482.78				1,844.09	4,638.69	-	
16-09 Improvements to Water/Sewer System	171.59					171.59		
04-15 Improvements to Water Distribution System	1,000.00					1,000.00		
10-19 Acquisition of New Equipment	950.00					950.00		
09-20 Rehabilitation of the McCann Street Sewer L	6,859.54				300.00		6,559.54	
08-21 Acquisition of Utility Vehicle	1,616.15					1,616.15	-	
03-22 Cutter Assemblies	3,798.00						3,798.00	
10-22 Improvements to Water Storage Tank		839,685.00			612,270.25		-	227,414.75
02-23 Improvements to Water/Sewer System			494,140.25		494,140.25		-	
04-23 Improvements to Water Storage Tank			239,235.00		10,557.49		-	228,677.51
09-23 Acquisition of Two Ford 350 Pickup Trucks			128,844.00		128,745.96		98.04	
PAGE TOTALS	20,878.06	839,685.00	862,219.25	-	1,247,858.04	8,376.43	10,455.58	456,092.26

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2023		Expended	Other	Balance - Dece	mber 31, 2023
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	20,878.06	839,685.00	862,219.25	-	1,247,858.04	8,376.43	10,455.58	456,092.26
² St									
Sheet 52.1									
	PAGE TOTALS	20,878.06	839,685.00	862,219.25	-	1,247,858.04	8,376.43	10,455.58	456,092.26

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2023		2023 E		Other	Balance - December 31, 2023		
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded	
	PREVIOUS PAGE TOTALS	20,878.06	839,685.00	862,219.25	-	1,247,858.04	8,376.43	10,455.58	456,092.26	
Sheet 52.2										
2 et										
	PAGE TOTALS	20,878.06	839,685.00	862,219.25	-	1,247,858.04	8,376.43	10,455.58	456,092.26	

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2023		2023 Ex		Expended Other	Balance - Dece	mber 31, 2023
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	20,878.06	839,685.00	862,219.25	-	1,247,858.04	8,376.43	10,455.58	456,092.26
Sheet 52.3									
-									
	PAGE TOTALS	20,878.06	839,685.00	862,219.25	_	1,247,858.04	8,376.43	10,455.58	456,092.26

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2023		2023 E>		Expended Other	Balance - December 31, 2023	
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	20,878.06	839,685.00	862,219.25	-	1,247,858.04	8,376.43	10,455.58	456,092.26
Sheet 52.4									
4									
	TOTALS	20,878.06	839,685.00	862,219.25	_	1,247,858.04	8,376.43	10,455.58	456,092.26

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUN	SCHEDULE	OF	CAPITAL	IMPROVEMENT	FUND
-------------------------------------	----------	----	---------	-------------	------

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	250,540.07
Received from 2023 Budget Appropriation	xxxxxxxx	165,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	128,844.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	286,696.07	xxxxxxxx
	415,540.07	415,540.07

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXX	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance - December 31, 2023	-	XXXXXXXX
	-	

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER AND SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
02-23 Improvements to Water/Sewe	r			
System	494,140.25			494,140.25
04-23 Improvements to Water				
Storage Tank	239,235.00	239,235.00		
09-23 Acquisition of Pick Up				
Trucks	128,844.00		128,844.00	
	862,219.25	239,235.00	128,844.00	494,140.25

WATER AND SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	23,965.67
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	8,376.43
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXX
Appropriation to 2023 Budget Reserve		XXXXXXXX
Balance - December 31, 2023	32,342.10	xxxxxxx
	32,342.10	32,342.10