



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 1906 Franklin Borough - County of Sussex

Introduced

Municode:

Filename: 1906_fbi_2026.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: Franklin Borough **State:** NJ **Zip:** 07416

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	M.	Sowden, IV	12/31/2027	jsowden@franklin Borough.org

Chief Administrative Officer

Neil	J.	Spidaletto		admin@franklinnj.org
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Chief Financial Officer

Cert. Number

Michelle		LaStarza	N0613	cfo@franklinborough.org
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Municipal Clerk

Colleen	L.	Little	C-2038	clerk@franklinborough.org
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Registered Municipal Accountant

Brian		Ko	8/9/1901	bko@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Patricia		Carnes	12/31/2026	pcarnes@franklinborough.org
Concetto		Formica	12/31/2026	cformica@franklinborough.org
Rachel		Heath	12/31/2027	rheath@franklinborough.org
Joe		Limon	12/31/2026	jlimon@franklinborough.org
Stephen		Skellenger	12/31/2028	sskellenger@franklinborough.org
Gilbert		Snyder	12/31/2027	gsnyder@franklinborough.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2025 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.765	\$5,332,011.00	30.42%	\$2,389.16
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.983	\$6,851,894.00	39.10%	\$3,070.00
Regional School District	0.344	\$2,398,968.00	13.69%	\$1,074.34
County Purposes	0.390	\$2,711,225.96	15.47%	\$1,218.01
County Library	0.032	\$220,721.75	1.26%	\$99.94
County Board of Health	0.001	\$0.96	0.00%	\$3.12
County Open Space	0.893	\$10,300.61	0.06%	\$2,788.92
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2025 Budget)	3.408	\$17,525,122.28	100.00%	\$10,643.49

Total Taxable Valuation as of	October 1, 2025	<u>\$748,957,300.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year (2026) Average Residential Assessment		<u>\$345,347.00</u>
Prior Year (2025) Average Residential Assessment		<u>\$312,309.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.765	0.788	3.01%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,332,011.00	\$0.79	-100.00%	(\$5,332,010.21)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,389.16	\$2,721.33	13.90%	\$332.17

Current Year 2026 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$0.79
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$6,988,934.00
Regional School District	ESTIMATED	\$2,446,947.00
County Purposes	ESTIMATED	\$2,765,450.48
County Library	ESTIMATED	\$225,136.19
County Board of Health	ESTIMATED	\$0.98
County Open Space	ESTIMATED	\$10,506.62
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$12,436,976.05

Revenue Anticipated, Excluding Tax Levy	3,932,898.07
Budget Appropriations, before Reserve for Uncollected Taxes	8,999,109.07
Total Non-Municipal Tax Levy	\$12,436,975.27
Amount to be Raised by Taxes - Before RUT	\$17,503,186.27
Reserve for Uncollected Taxes (RUT)	\$834,358.28
Total Amount to be Raised by Taxes	\$18,337,544.54

% of Tax Collections used to Calculate RUT 95.45%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2025	16,814,622.88
Total Tax Levy, CY 2025	17,547,223.31
% of Taxes Collected, CY 2025	<u>95.82%</u>
Delinquent Taxes - December 31, 2025	<u>\$490,244.24</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	79.12%	\$802,576.00	\$1,014,327.00	\$1,816,903.00	\$750,000.00			\$1,066,903.00				
08	Local Revenue	1.61%	\$41,700.00	\$2,584,200.00	\$2,625,900.00	\$365,900.00			\$2,260,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$628,770.00	\$628,770.00	\$628,770.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	28.12%	\$27,515.00	\$97,850.00	\$125,365.00	\$125,365.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	678.55%	\$225,529.07	\$33,237.00	\$258,766.07	\$258,766.07							
08	Other Special Items	-1.27%	(\$16,991.00)	\$1,341,179.00	\$1,324,188.00	\$1,324,188.00							
15	Receipts from Delinquent Taxes	6.67%	\$30,000.00	\$450,000.00	\$480,000.00	\$480,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	10.65%	\$567,941.00	\$5,332,011.00	\$5,899,952.00	\$5,899,952.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	14.62%	\$1,678,270.07	\$11,481,574.00	\$13,159,844.07	\$9,832,941.07	\$0.00	\$0.00	\$3,326,903.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	1.00	8.00	-2.30%	(\$20,572.00)	\$893,290.00	\$872,718.00	\$872,718.00								
21	Land-Use Administration	1.00	1.00	-0.15%	(\$123.00)	\$82,017.00	\$81,894.00	\$81,894.00								
22	Uniform Construction Code			#DIV/0!	\$0.00		\$0.00									
23	Insurance			-0.72%	(\$7,354.00)	\$1,021,438.00	\$1,014,084.00	\$1,014,084.00								
25	Public Safety	17.00	14.00	9.37%	\$241,038.01	\$2,571,629.07	\$2,812,667.08	\$2,583,872.00	\$228,795.08							
26	Public Works	11.00	5.00	-79.03%	(\$2,752,650.58)	\$3,483,193.58	\$730,543.00	\$730,543.00								
27	Health and Human Services		4.00	6.11%	\$5,146.00	\$84,207.00	\$89,353.00	\$89,353.00								
28	Parks and Recreation		1.00	-2.44%	(\$624.00)	\$25,596.00	\$24,972.00	\$24,972.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			4.43%	\$700.00	\$15,800.00	\$16,500.00	\$16,500.00								
31	Utilities and Bulk Purchases			298.61%	\$2,286,386.00	\$765,681.00	\$3,052,067.00	\$286,000.00			\$2,766,067.00					
32	Landfill / Solid Waste Disposal			-6.37%	(\$39,057.46)	\$613,595.62	\$574,538.16	\$545,083.00	\$29,455.16							
35	Contingency			#DIV/0!	\$0.00		\$0.00	\$0.00								
36	Statutory Expenditures			460.94%	\$946,568.00	\$205,355.00	\$1,151,923.00	\$1,064,349.00			\$87,574.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			21.99%	\$39,300.00	\$178,737.00	\$218,037.00	\$218,037.00								
43	Court and Public Defender	2.00	2.00	-2.87%	(\$6,464.17)	\$225,371.00	\$218,906.83	\$218,391.00	\$515.83							
44	Capital			-39.83%	(\$323,640.00)	\$812,640.00	\$489,000.00	\$319,000.00			\$170,000.00					
45	Debt			10.62%	\$93,942.00	\$884,864.00	\$978,806.00	\$675,544.00			\$303,262.00					
46	Deferred Charges			#DIV/0!	\$3.00		\$3.00	\$3.00								
48	Debt - Type I School District			-100.00%	(\$736,858.00)	\$736,858.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			#DIV/0!	\$833,832.00		\$833,832.00	\$833,832.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		32.00	35.00	4.44%	\$559,571.80	\$12,600,272.27	\$13,159,844.07	\$9,574,175.00	\$258,766.07	\$0.00	\$0.00	\$3,326,903.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)				Property Tax Assessments - Exempt Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	97	\$22,678,300.00	3.03%	15A Public Schools	2	\$32,316,700.00	38.79%
2 Residential	1,437	\$496,263,700.00	66.26%	15B Other Schools			0.00%
3A/3B Farm	44	\$6,923,500.00	0.92%	15C Public Property	87	\$22,543,200.00	27.06%
4A Commercial	129	\$166,891,500.00	22.28%	15D Church and Charities	16	\$12,428,000.00	14.92%
4B Industrial	12	\$31,160,100.00	4.16%	15E Cemeteries & Graveyards	2	\$241,500.00	0.29%
4C Apartments	19	\$25,040,200.00	3.34%	15F Other Exempt	22	\$15,775,000.00	18.94%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	1,738	\$748,957,300.00	100.00%	Total	129	\$83,304,400.00	100.00%
Average Ratio (%), Assessed to True Value				97.72%			
Equalized Valuation, Taxable Properties				\$766,431,948.42			
Total # of property tax appeals filed in 2025				County Tax Board		13.00	
				State Tax Court		9.00	
Number of 2025 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				7.00			
Amount paid out by municipality for tax appeals in 2025				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties <u>11.12%</u>			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption	None			
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	76,288.99	\$24,270.00			\$49,591.99	\$2,427.00
Supervisory Staff (Department Heads & Managers)	7.00	1.00	1,144,556.68	\$715,857.00		\$83,755.27	\$273,309.71	\$71,634.70
Police Officers (Including Superior Officers)	18.00		3,393,027.24	\$1,878,360.00	\$180,323.53	\$694,993.20	\$424,482.16	\$214,868.35
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above	4.00	21.00	845,719.69	\$444,156.00	\$73,275.69	\$51,966.25	\$222,578.58	\$53,743.17
All Other Non-Union Employees not listed above			735,128.14	\$406,383.00		\$47,546.81	\$240,560.03	\$40,638.30
Totals	29.00	29.00	6,194,720.74	\$3,469,026.00	\$253,599.22	\$878,261.53	\$1,210,522.47	\$383,311.52

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	6.00	\$22,653.02	\$135,918.12	5.00	\$16,997.06	\$84,985.30
Parent & Child	3.00	\$44,010.00	\$132,030.00	2.00	\$37,463.84	\$74,927.68
Employee & Spouse (or Partner)	3.00	\$49,173.12	\$147,519.36	5.00	\$39,854.31	\$199,271.55
Family	17.00	\$66,335.77	\$1,127,708.16	15.00	\$48,323.10	\$724,846.50
Employee Cost Sharing Contribution (enter as negative -)			(\$394,898.54)			
Subtotal	29.00		\$1,148,277.10	27.00		\$1,084,031.03
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$50,092.92	\$50,092.92	1	\$36,272.40	\$36,272.40
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$500.93			
Subtotal	1.00		\$50,593.85	1.00		\$36,272.40
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	30.00		\$1,198,870.95	28.00		\$1,120,303.43

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
