2026 Municipal Budget

of the BOROUGH of FRANKLIN County of SUSSEX for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated 2026	Anticipated 2025
1. Surplus	750,000.00	910,000.00
2. Total Miscellaneous Revenues	2,702,989.07	2,439,235.70
3. Receipts from Delinquent Taxes	480,000.00	450,000.00
4. a) Local Tax for Municipal Purposes	5,899,952.00	5,332,011.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	5,899,952.00	5,332,011.00
Total General Revenues	9,832,941.07	9,131,246.70

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	3,516,855.00	3,469,026.00
Other Expenses	3,404,508.07	2,933,440.70
2. Deferred Charges & Other Appropriations	1,083,202.00	1,024,006.00
3. Capital Improvements	319,000.00	377,640.00
4. Debt Service (Include for School Purposes)	675,544.00	590,276.00
5. Reserve for Uncollected Taxes	833,832.00	736,858.00
Total General Appropriations	9,832,941.07	9,131,246.70
Total Number of Employees	63	64

2026 Dedicated Water/Sewer Utility Budget

Summary of Revenues	Anticipated 2026	Anticipated 2025
1. Surplus	1,066,903.00	1,043,279.00
2. Miscellaneous Revenues	2,260,000.00	2,246,000.00
3. Deficit (General Budget)		
Total Revenues	3,326,903.00	3,289,279.00

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	506,139.00	488,681.00
Other Expenses	2,259,928.00	1,983,774.00
2. Capital Improvements	170,000.00	435,000.00
3. Debt Service	303,262.00	294,588.00
4. Deferred Charges & Other Appropriations	87,574.00	87,236.00
5. Surplus (General Budget)		
Total Appropriations	3,326,903.00	3,289,279.00
Total Number of Employees	5	4

Balance of Outstanding Debt	General	Water/Sewer
Interest	131,406.31	428,653.69
Principal	3,754,466.00	2,286,534.00
Outstanding Balance	3,885,872.31	2,715,187.69

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of FRANKLIN, County of SUSSEX on April 14, 2026.

A hearing on the budget and tax resolution will be held at Franklin Borough Municipal Building, on May 12, 2026 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 46 Main Street Franklin New Jersey, Monday through Friday during the hours of 8:30 AM to 4:00 PM.