

# BOROUGH OF FRANKLIN

## RESOLUTION 2019-02

### ADOPTION OF 2019 TEMPORARY MUNICIPAL BUDGET CURRENT FUND

**WHEREAS**, The Local Budget Law, N.J.S.A. 40A:4-1 et seq., provides that until the official Annual Budget for the budget year is adopted, a temporary budget, not exceeding 26.25% of the total of all appropriations including appropriations for debt service, capital improvement fund, and public assistance must be adopted covering the first quarter of the fiscal year; and

**WHEREAS**, N.J.S.A. 40A:4-1 et seq. further provides that the governing body of a municipality must adopt by resolution within the first thirty (30) days of the budget, by affirmative vote of the full membership of the governing body, a temporary budget; and

**WHEREAS**, the Mayor and Borough Council desires to establish temporary appropriations pursuant to the Local Budget Law; and


**WHEREAS**, total appropriations within cap for the 2018 Current Fund Annual Budget, exclusive of any appropriations for debt service, capital improvements, and public assistance was \$4,928,801.; and

**WHEREAS**, 26.25% of total appropriations for the 2019 Current Fund Annual Budget is \$1,293,810.; and appropriations for debt service, capital improvements, and public assistance are \$361,240, Totaling \$1,655,050.

**NOW, THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Franklin that the attached Schedule 'B' entitled "2019 Temporary Appropriations" is hereby approved.

**BE IT FURTHER RESOLVED** that the Introduced Official Budget shall serve as the Temporary Budget pursuant to N.J.S.A. 40A:4-19.1 if the Director of the Division of Local Government Services extends the budget dates pursuant to N.J.S.A. 40A:4-5.1.

**CERTIFICATION:** I hereby certify that this is a true and correct copy of the Resolution adopted by the Mayor and Council of the Borough of Franklin at their Reorganization Meeting held on January 1, 2019 at 6:00p.m. in the Franklin Borough Hall.

  
Darlene J. Tremont, Municipal Clerk

RECORD OF COUNCIL VOTES				
COUNCIL MEMBER	AYES	NAYES	ABSTAIN	ABSENT
JOSEPH LIMON	X			
JOHN POSTAS	X			
STEPHEN SKELLENGER	X			
GILBERT SNYDER	X			
STEPHAN ZYDON JR.	X			
MAYOR GIORDANO (Tie Only)				