

**BOROUGH OF FRANKLIN
46 MAIN STREET
FRANKLIN, NJ 07416**

RESOLUTION #2022-14

WHEREAS, NJSA 54:5-19.1 authorizes electronic tax sales pursuant to the rules and regulations promulgated by the Director of the Division of Local Government Services, and

WHEREAS, the rules and regulations authorize a municipality to accept deposits for interested bidders,

WHEREAS, the tax sale was completed on December 14, 2021,

WHEREAS, the Borough of Franklin has six deposits that must be refunded to the bidders,

NOW THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Franklin, that the Tax Collector is hereby authorized to refund the following deposits via ACH Credit:

\$2,000.00 to WANG S LI
\$3,100.00 to BALA Partners, LLC
\$15,000.00 to Trystone Capital Assets, LLC
\$4,000.00 to FIG NJ19, LLC
\$10,000.00 to NJSL 301, LLC
\$5,000.00 to C & E Tax Fund I

CERTIFICATION: I hereby certify the foregoing to be a true and correct copy of a Resolution duly adopted by the Mayor and Council of the Borough of Franklin in a meeting held at 7:00 PM on January 11, 2022.



Darlene J. Tremont, Municipal Clerk

RECORD OF COUNCIL VOTES				
COUNCIL MEMBER	AYES	NAYES	ABSTAIN	ABSENT
CONCETTO FORMICA	X			
RACHEL HEATH	X			
JOSEPH LIMON	X			
JOHN POSTAS	X			
STEPHEN SKELLENGER	X			
GILBERT SNYDER	X			
MAYOR SOWDEN (Tie Only)				