

**FRANKLIN BOROUGH
COUNTY OF SUSSEX
RESOLUTION 2022-32**

**RESOLUTION OF THE FRANKLIN BOROUGH COUNCIL REQUESTING THE TAX ASSESSOR
TO PRESENT THE BOROUGH'S REQUEST FOR A MULTIYEAR
PROPERTY REASSESSMENT AT A MEETING WITH THE COUNTY TAX BOARD AND SEEK
THEIR SUPPORT AND AUTHORIZATION TO FURTHER PURSUE THIS COURSE OF ACTION**

WHEREAS, Franklin Borough has had a dramatic decrease in its Assessment Ratio over the past 2 years due to the well documented rise in property values over that same time period, with this ratio change being fueled primarily by the residential market sector; and

WHEREAS, the Borough Tax Assessor has advised that the sales being included in the active state sampling period show a continued decline in ratio; and

WHEREAS, the Borough has committed to the annual maintenance of the Tax Map thru the consulting firm Civil Solutions (aka Adams, Rehmann & Heggan), with said maps reflecting all recent changes; and

WHEREAS the Borough Tax Assessor has expressed caution regarding the potential for increased commercial tax appeal activity resulting from the excessive ratio drop, and has advised that it would be appropriate for the Borough to authorize the Assessor to discuss with the Sussex County Board of Taxation the need for a Complete Reassessment, and thereafter the potential for conducting Annual Reassessments in accordance with a multi-year reassessment program.

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of Franklin Borough has accepted the Tax Assessor's recommendation for a Complete Reassessment and subsequent Annual Reassessment Program over several years, provided that he obtains from the Sussex County Board of Taxation their approval to proceed in this direction in a timely manner.

BE IT FURTHER RESOLVED that the Borough Council of Franklin Borough is requesting that the Tax Assessor appear at a meeting with the County Tax Board so that the Tax Assessor can present the Borough's position and seek their support and authorization to further pursue this course of action.

BE IT FURTHER RESOLVED that the Borough Clerk shall provide certified copies of this resolution to the Tax Assessor and the Sussex County Board of Taxation for their use and information.

CERTIFICATION: I, Darlene J. Tremont, Municipal Clerk of the Borough of Franklin, in the County of Sussex, State of New Jersey do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Governing Body of the Borough of Franklin, County of Sussex, State of New Jersey at a regular meeting held on February 22, 2022



Darlene J. Tremont, Municipal Clerk

RECORD OF COUNCIL VOTES				
COUNCIL MEMBER	AYES	NAYES	ABSTAIN	ABSENT
CONCETTO FORMICA	X			
RACHEL HEATH	X			
JOSEPH LIMON	X			
JOHN POSTAS	X			
STEPHEN SKELLENGER	X			
GILBERT SNYDER	X			
MAYOR SOWDEN (Tie Only)				