

Borough of Franklin, County of Sussex

Resolution #2023-03

ADOPTION OF 2023 TEMPORARY MUNICIPAL BUDGET SEWER AND WATER OPERATING

WHEREAS, The Local Budget Law, N.J.S.A. 40A:4-1 et seq., provides that until the official Annual Budget for the budget year is adopted, a temporary budget, not exceeding 26.25% of the total of all appropriations including appropriations for debt service, capital improvement fund, and public assistance must be adopted covering the first quarter of the fiscal year; and

WHEREAS, N.J.S.A. 40A:4-1 et seq. further provides that the governing body of a municipality must adopt by resolution within the first thirty (30) days of the budget, by affirmative vote of the full membership of the governing body, a temporary budget; and

WHEREAS, the Mayor and Borough Council desires to establish temporary appropriations pursuant to the Local Budget Law; and


WHEREAS, total appropriations for the 2022 Sewer & Water Operating Annual Budget, exclusive of any appropriations for debt service, capital improvements, and public assistance was \$2,164,678.00; and

WHEREAS, 26.25% of total appropriations for the 2023 Sewer & Water Operating Annual Budget is \$564,290.00; and appropriations for debt service, capital improvements, and public assistance are \$228,375.00, totaling \$792,665.00.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Franklin that the attached Schedule 'A' entitled "2023 Temporary Appropriations" is hereby approved.

BE IT FURTHER RESOLVED that the Introduced Official Budget shall serve as the Temporary Budget pursuant to N.J.S.A. 40A:4-19.1 if the Director of the Division of Local Government Services extends the budget dates pursuant to N.J.S.A. 40A:4-5.1.

CERTIFICATION: I, Darlene J. Tremont, Municipal Clerk of the Borough of Franklin, in the County of Sussex, State of New Jersey do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Governing Body of the Borough of Franklin, County of Sussex, State of New Jersey at their Reorganization Meeting held on January 1, 2023, at 12:00 noon.


 Darlene J. Tremont, Municipal Clerk

RECORD OF COUNCIL VOTES				
COUNCIL MEMBER	AYES	NAYES	ABSTAIN	ABSENT
CONCETTO FORMICA	X			
RACHEL HEATH	X			
JOSEPH LIMON				X
JOHN POSTAS	X			
STEPHEN SKELLENGER	X			
GILBERT SNYDER	X			
MAYOR SOWDEN (Tie Only)				

Schedule A

Water & Sewer S&W	\$116,813
Water Sewer Operat. OE Water	\$88,253
Water Sewer Operat. OE Sewer	\$336,440
Water Sewer Capital Improvement Fund	\$89,375
W/S Debt Serv. Payment Of Bond Principal	\$75,000
W/S Debt Serv. Interest On Bonds	\$64,000
W/S Statutory Expenditures Pers Contrib.	\$10,500
W/S Statutory Expenditures Social Security	\$11,813
W/S Stautory Expenditures Unemployment	\$473

Total \$792,665